

Advisory Notice

Clearing House

07-204

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 29, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the CME Group Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Thursday, August 30, 2007.**

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Index Futures Outright Rates

S&P 500 Stock Index (SP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$17,500	\$14,000	\$19,688	\$15,750
Hedge/Member	Increase	\$14,000	\$14,000	\$15,750	\$15,750

E-Mini S&P 500 (ES)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,500	\$2,800	\$3,938	\$3,150
Hedge/Member	Increase	\$2,800	\$2,800	\$3,150	\$3,150

E-Mini MSCI EAFE Index Futures (EFE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,000	\$4,000	\$6,250	\$5,000
Hedge/Member	Increase	\$4,000	\$4,000	\$5,000	\$5,000

S&P Midcap 400 (MD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$18,750	\$15,000	\$20,000	\$16,000
Hedge/Member	Increase	\$15,000	\$15,000	\$16,000	\$16,000

E-mini S&P Midcap 400 (ME)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,750	\$3,000	\$4,000	\$3,200
Hedge/Member	Increase	\$3,000	\$3,000	\$3,200	\$3,200

E-mini Russell 1000 (RS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,625	\$2,900	\$4,375	\$3,500
Hedge/Member	Increase	\$2,900	\$2,900	\$3,500	\$3,500

Russell 2000 Stock Index (RL)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$20,000	\$16,000	\$21,250	\$17,000
Hedge/Member	Increase	\$16,000	\$16,000	\$17,000	\$17,000

E-Mini Russell 2000 Index (ER)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,000	\$3,200	\$4,250	\$3,400
Hedge/Member	Increase	\$3,200	\$3,200	\$3,400	\$3,400

S&P 500/BARRA Value Index (SU)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,750	\$7,000	\$10,938	\$8,750
Hedge/Member	Increase	\$7,000	\$7,000	\$8,750	\$8,750

E-Mini S&P Asia 50 Stock Index (PA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,500	\$2,000	\$3,750	\$3,000
Hedge/Member	Increase	\$2,000	\$2,000	\$3,000	\$3,000

S& P Financial SPCTR Index (FS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,375	\$1,900	\$3,125	\$2,500
Hedge/Member	Increase	\$1,900	\$1,900	\$2,500	\$2,500

CBOT Stock Index Futures Outright Rates

\$25 BIG Dow (DO)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$14,063	\$11,250	\$15,625	\$12,500
Hedge/Member	Increase	\$11,250	\$11,250	\$12,500	\$12,500

Dow Jones (CBOT) (11)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,625	\$4,500	\$6,250	\$5,000
Hedge/Member	Increase	\$4,500	\$4,500	\$5,000	\$5,000

Mini-Dow Jones (CBOT) (YM)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,813	\$2,250	\$3,125	\$2,500
Hedge/Member	Increase	\$2,250	\$2,250	\$2,500	\$2,500

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.